



**TRANSPORT INVESTMENTS, INC.**

### **TII Completes Add-on Acquisition of Jones.**

Pittsburgh, PA (6/30/2016) – An affiliate of Transport Holdings, LLC (“Transport Investments” or “TII”), a portfolio company of Revelstoke Capital Partners LLC (“Revelstoke”), a Denver-based private equity firm, has completed the acquisition of Jones Motor Group, Inc. and its affiliated companies (“Jones”).

Based in Limerick, PA, Jones is an asset-light transportation and logistics company with a diversified freight profile that includes flatbed, heavy-haul, dry van, refrigerated, as well as LTL. Jones is the oldest common carrier in the U.S., with operations dating back to 1894.

The combination of TII and Jones will create a leader in the industry with over \$350 million in revenue and approximately 350 agents and 1,400 owner-operators handling approximately 170,000 loads, annually.

“In addition to greater scale and capabilities, Jones will further expand our services across end-markets and freight types” said Douglas McAdams, President, CEO and Co-Founder of TII. “Jones has developed a strong reputation in the industry and is an excellent fit with the TII family of companies. Ken Lacey, formerly the Senior Vice President, and has been with Jones for over 20 years has been appointed President of the Jones division within TII. James Koegel, formerly the President of Jones, will assume the role of Chairman of the Jones division within TII. We are pleased to have Ken and James join our team and look forward to continuing to provide high quality service to our agents, owner-operators and customers.”

With this investment, Revelstoke has now completed 22 acquisitions totaling over \$1 billion in enterprise value since the firm’s inception in 2013.

Winston & Strawn LLP acted as legal advisor and The Clarendon Group II, LLC acted as financial advisor to TII in the transactions. Drinker Biddle & Reath LLP acted as legal advisor to Jones.

#### About TII:

TII is an asset-light, agent-based transportation and logistics company with a core competency in providing flatbed, drop-deck, specialized and heavy-haul trucking and brokerage services in the U.S., Canada and Mexico. Through its network of approximately 350 agents and 1,400 owner-operators (as well as over 5,000 approved third-party carriers), TII transports or arranges transport of freight for large, diversified and high-growth end-markets. TII was founded in 1986 and is headquartered in Pittsburgh, PA.

[www.thetii.com](http://www.thetii.com)

#### About Revelstoke:

Revelstoke is a private equity firm formed by experienced investors who focus on building industry-leading companies. Revelstoke strives to partner with management teams to execute on a disciplined organic and acquisition strategy to build exceptional companies. Revelstoke’s Managing Partners, Mark King, Dale Meyer and Simon Bachleda, have completed over 100 platform and add-on acquisitions, representing over \$6 billion of total enterprise value.

[www.revelstokecp.com](http://www.revelstokecp.com)

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